

State News.

MILLION DOLLAR DEAL IN LAND NEAR VEGAS

Transaction for Sale of Land Interests at Onava Said to Have Been Concluded by Chicago Capitalists.

Special Dispatch to The Herald.
Las Vegas, N. M., June 15.—It is learned here on what is believed to be excellent authority, that a deal has been closed and final papers are now being prepared by which J. O. Hand sells his large land interests in San Miguel and Mora counties, at Los Alamos and Onava to Chicago capitalists headed by the Shellsberger interests of De Kalb, Illinois, for a consideration in the neighborhood of \$1,000,000. It is understood that Mr. Hand will take improved Chicago income property as part of the consideration and that the Illinois people now are on their way to Las Vegas to complete the transaction. The land involved includes about 55,000 acres of very fine land, partly irrigated from the Mora river, and supplied by a chain of lakes which form natural reservoirs.

Mr. Hand has already spent many thousands of dollars in developing the property and the buyers it is understood, are prepared to complete this development and carry out other plans which will place the entire tract under irrigation and on the market in 1915. The deal is considered the most important land deal of the year in New Mexico.

POWER COMPANY TO FURNISH WATER SUPPLY

Will Establish Pumping Plant to Supply Farmington; The Stockyards Being Built at Last; Oil Development Proceeds.

Special Correspondence to The Herald.

Farmington, N. M., June 12.—The town of Farmington has made an agreement with the Farmington Electric Light and Power company whereby the latter is to pump the water for the municipal waterworks. This means that the light people will have to invest in about \$2,000 worth of new machinery—a 46-horse power motor for the pump house, and a large new dynamo to generate the electricity at the plant. This will give the people of the town day current, will save the town considerable on the cost of pumping, and will mean the investing of capital by the light company, so it can certainly be said that the new move was one in the direction of progress.

The Denver & Rio Grande has at last given the Farmington people the stockyards that have been asked by every commercial organization for the past ten years or more, and certainly goes to prove that persistence wins out in the end, and that organized effort is prolific of results.

Farmington has long needed this stockyards and it will bring in many cattle and sheep from the reservation that have heretofore been driven to Gallup for shipment.

Just another indicator of the progress that is being made in the San Juan this year.

WORK is getting along nicely at the San Juan Basin Oil company's rig in the Meadows. Now that the difficult drilling of the 12-inch hole is finished, work is progressing much faster, and when the new steel cable arrives the drillers will average about fifty feet per day. The recent rains have filled up the water holes, and together with the water developed in the well a sufficient supply is assured to complete the job.

MORE LOCAL OPTION ELECTIONS TO BE HELD DURING NEXT 2 WEEKS

Baton, N. M., June 15.—Local option elections will be held in five precincts in Colfax county on July 7th, including French, Colmar and Miami. It is believed that all of these districts will follow the example of the small communities in Mora county, just to the south, and vote for the dry system.

Fort Sumner to Have Election.

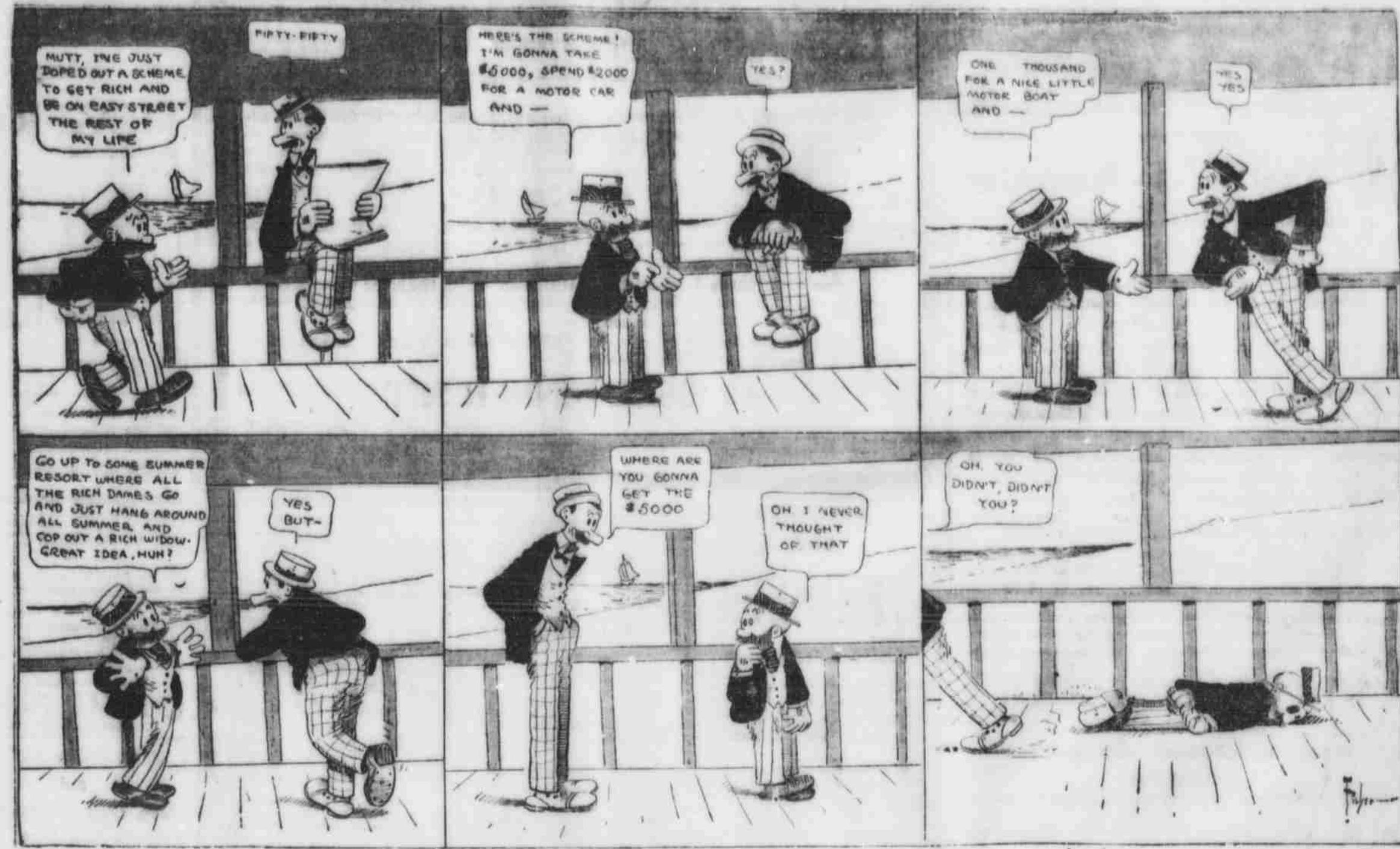
Fort Sumner, N. M., June 15.—As a result of petitions placed before the board of county commissioners here last week, a prohibition election is to be held in Fort Sumner next month. The petitions were the subject of extended argument before the board, which finally called on the district attorney for an opinion as to the legality of the petitions. If this is favorable a proclamation will be issued.

ROSWELL MILITARY INSTITUTE AGAIN WINS HIGH PLACE

Roswell, N. M., July 12.—The New Mexico Military Institute here has again won national honor among the military schools of the nation. Instead of being merely one of the ten "distinguished institutions," the war department has placed it in the first of two classes of schools of this character, terming it a "distinguished col-

AS A CHEMIST JEFF IS CE TRAINLY A WONDER

BY "BUD" FISHER



lege." Colonel Wilson has received the following notification:

"On recommendation of the college inspection board, the New Mexico Military institute under your control, is designated as a 'distinguished college' this year and will be so announced in the war department bulletin." The telegram is signed by Colonel Heisland of Washington, D. C., chairman of the committee which decides as to the classes.

The Markets

WALL STREET TRADING STEADY AND FIRM

By Lensed Wire to Evening Herald.

New York, June 15.—The market closed steady. Narrow movements again attended today's trading with the tendency downward. The usual evening up of speculative contracts caused the list to harden in the final operations.

Closing prices of the more important stocks follow:

Amalgamated, 11 1-4.

Sugar, 19 7-8.

Atchison, 99 1-8.

Northern Pacific, 111 1/2.

Reading, 165.

Southern Pacific, 94 3-4.

Union Pacific, 155 3-4.

Steel, 62.

Steel, preferred, 199 3-4.

Chicago Grain

Chicago, June 15.—Wheat weakened today on account of reports that the rains in Kansas had not reached the part of the state where the harvest is in progress and that no harm had resulted. The opening, which ranged from a shade off to 4 1/4 up, was followed by a moderate general decline. The close was steady, 4 1/4 net lower.

Corn advanced owing to unfavorable weather in Argentina. Prices started unchanged to 3/4 higher and after a slight reaction continued to climb. The close was weak at 3 3/4 net decline.

Oats were upheld by the strength of corn.

In provisions a hardening tendency developed, the outcome of firmness in the hog market.

Closing prices:

Wheat—July, 84c; Sept., 82c.

Corn—July, 79 1/2c; Sept., 67 3/4c.

Oats—July, 22 3/4c; Sept., 28c.

Pork—July, 121 60c; Sept., 120 25c.

Lard—July, 10 15c; Sept., 10 32c.

Ribs—July, 11 50c; Sept., 11 52c.

OPERATIONS IN THE LIVE STOCK MARKET

Chicago Livestock

Chicago, June 15.—Hogs—Receipts

40,000; market steady to a shade under Saturday's average; bulk, \$8.50-\$28; light, \$8.00-\$8.25; mixed, \$8.50-\$28; heavy, \$7.85-\$8.25; rough, \$7.85-\$8.00; pigs, \$7.00-\$7.75.

Cattle—Receipts 20,000; best steady, others shade lower; heifers, \$7.50-\$9.30; steers, \$6.50-\$8.15; stockers and feeders, \$6.50-\$8.10; cows and heifers, \$3.50-\$5.70; calves, \$7.00-\$19.25.

Sheep—Receipts 17,000; market steady to 10c lower; sheep, \$3.50-\$6.25; yearlings, \$6.50-\$7.45; lambs, \$6.50-\$8.60; spring, \$7.25-\$9.40.

Kansas City Livestock

Kansas City, June 15.—Hogs—Receipts

5,000; market steady; bulk,

\$8.00-\$8.15; heavy, \$8.15-\$8.20;

packers and butchers, \$8.05-\$9.20.

Light, \$7.50-\$8.10; pigs, \$7.25-\$7.75. Cattle—Receipts 5,000; market steady; prime fed steers, \$8.50-\$9.00; dressed beef steers, \$6.25-\$8.25; cows, \$4.25-\$7.25; heifers, \$6.50-\$8.85; stockers and feeders, \$6.00-\$7.75; bulls, \$5.50-\$7.00; calves, \$6.00-\$9.50.

Sheep—Receipts 3,000; market steady; lambs, \$8.00-\$9.25; yearlings, \$6.00-\$6.85; wethers, \$5.00-\$5.85; ewes, \$4.00-\$5.10.

The Markets

New York, June 15.—Copper quiet; spot and August, \$13.37 1/2-\$13.57 1/2.

Tin weak; spot, \$29.75-\$30.25; August offered at \$29.77 1/2.

Iron quiet; No. 1 northern, \$14.75-\$15.25; No. 2 northern, \$14.70-\$15.00; No. 3 southern, \$14.75-\$15.25; No. 2 southern, \$14.50-\$15.00.

Copper easy; spot, \$1.12 1/2-6d; futures 6d 2 1/2d.

Tin weak; spot, 138 10s; futures 138 5s.

Iron—Cleveland warrants, 51s 1 1/2d.

Gold—Cleveland, 21s 1 1/2d.

Cotton Market

New York, June 15.—Cotton spot, middling, \$13.40-\$13.65. Sales, 100.

Money Market

New York, June 15.—Mercurial par-

per, 2 1/2 4 1/4 per cent.

Commercial bills, \$4.85 7-8.

Bar silver, 56 1/2c.

Mexican dollars, 44c.

Government bonds, steady.

Railroad bonds, irregular.

Cash money firmer, 1 1/2-4 1/2 per cent.

Time loans stronger; 60 days, 2 1/4-4 1/2 per cent; 90 days, 2 1/2 per cent; six months, 3 1/4 per cent.

Lead and Spelter

New York, June 15.—Lead dull, \$3.50-\$4.25; London, 19 12s 6d.

Spelter quiet, \$5.65-\$5.15; London, 21 7s 6d.

St. Louis, June 15.—Lead dull, \$3.80-\$3.82; spelter quiet, \$4.92-\$4.95.

TRANSACTIONS IN REAL ESTATE MADE DURING THE WEEK

FOR RENT

5-room modern house, \$21.00.

4-room house, \$11.00; 4 rooms, \$9.00; 3 rooms, \$10.00; 3 rooms, \$8.00.

J. H. PEAK

511 W. Central. Phone 398.

TO SMALL INVESTORS

We can show you how your money works for YOU instead of the Banks.

Thelin Realty Co.

100 Central Ave.

FOR SALE

5-room modern house, fine location; young trees and lawn.

A bargain if taken now, \$500.

will handle it. Address, Owner, care Evening Herald.

Blacksmiths

GEO HUTCHINSON, 211 West Lead.

Four Shoes, \$1.00.

WANTED

Work of any kind by sober, industrious man. Address Box 4, care Herald.

EMPLOYMENT—Persons having employment of any kind for students please notify the University of New Mexico. Call Phone 530 or drop card to President David B. Boyd.

TERRELL addition.

W. E. Albright to C. E. Michael.

Tr., same lots; \$2400.

N. R. Swan to Mary Love, south half lots 5, 6, block 26, Hunting Highland addition; \$1.

N. R. Swan to Jennie Fleckner, north half of above lots; \$1.

N. R. Swan and wife to W. E. Swan, et al., half interest in lot 21, block 22, N. M. T. Co. addition, and other land.

N. R. Swan and wife to W. E. Swan, et al., lot 1, block 26, Hunting Highland addition; \$1.

Same to Soledad G. de Barela, int. in land in precinct 4.

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Hugh Bryan et al. to Soledad P. Bryan, piece land in Ber. Co., quit claim deed.

Manuel C. de Gonzales et al. to Cleotro Gonzales, int. in two pieces land in precinct 4; \$1.

Same to Carilda Gonzales, in piece land in precinct 4.

Same to Soledad G. de Barela, same as above.

Same to Eloisa G. de Gutierrez, same as above.

Dolores Montoya to Anto Padilla, piece land in Padilla; \$25.

W. D. Van Viech, et al. to G. T.

FOR RENT—Houses.

FOR RENT—3 room furnished tent cottage, 19th South Walter St.

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